

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: November 27, 1996  
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(Date of earliest event reported)

UAL CORPORATION  
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(Exact name of registrant as specified in its charter)

Delaware  
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1-6033  
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36-2675207  
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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

1200 Algonquin Road, Elk Grove Township, Illinois

60007  
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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (847) 700-4000  
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Not Applicable  
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(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.  
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UAL Corporation (the "Company") is filing herewith a press release issued today by the Company as Exhibit 99.1 which is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.  
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Exhibit No. -----	Description -----
99.1	Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UAL CORPORATION

By: /s/ Douglas A. Hacker  
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Name: Douglas A. Hacker  
Title: Senior Vice President and  
Chief Financial Officer

Dated: November 27, 1996

EXHIBIT INDEX

Exhibit Number -----	Description -----
99.1	Press Release

Contact: Corporate Communications  
Day (847) 700-5538  
Evenings/Weekends (847) 700-4088

UNITED AIRLINES ANNOUNCES TENTATIVE MID-TERM WAGE  
AGREEMENT  
WITH AIR LINE PILOTS ASSOCIATION

FOR IMMEDIATE RELEASE

CHICAGO, Nov. 27, 1996 -- United Airlines today announced it has reached a tentative agreement with the Air Line Pilots Association (ALPA) on a mid-term wage adjustment. The agreement, which has been approved by the Labor Committee of the UAL Board of Directors and ALPA's Master Executive Council at United, is subject to ratification by ALPA's members. Basic elements of the agreement include:

- Increases to actual wage rates of 3 percent in 1997, 3 percent in 1998, 2 percent in 1999 and 2 percent in 2000; and
- Eligibility for lump-sum profit sharing payments in 1998 and 1999 of up to 2 percent, depending on the company's performance in 1997 and 1998, respectively.

According to UAL Chairman and Chief Executive Officer Jerry Greenwald, "United's and ALPA's negotiators worked long and hard to reach an agreement that successfully balances the interests of United's stockholders, our employees and our need to keep costs competitive to allow us to compete -- in good times and in bad.

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-2-

"I believe we have been successful on all counts," Greenwald said. "These are the same principles that are guiding our discussions to determine mid-term wage adjustments for IAM-represented employees, and salaried and management employees."

ALPA members will vote on the tentative agreement in December. Results of the vote will be available in mid-January.

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