

United Airlines, Inc.
\$3,000,000,000
2020-1 Pass Through Trust
Class A Pass Through Certificates, Series 2020-1

Pricing Supplement dated October 20, 2020 to the preliminary prospectus supplement dated October 19, 2020 relating to the Class A Certificates referred to below (as supplemented, the "Preliminary Prospectus Supplement") of United Airlines, Inc. ("United").

The information in this Pricing Supplement supplements the Preliminary Prospectus Supplement and supersedes the information in the Preliminary Prospectus Supplement to the extent inconsistent with the information in the Preliminary Prospectus Supplement.

Unless otherwise indicated, terms used but not defined herein have the meanings assigned to such terms in the Preliminary Prospectus Supplement.

Securities:	Class A Pass Through Certificates, Series 2020-1 ("Class A Certificates")
Amount:	\$3,000,000,000
CUSIP:	90931G AA7
ISIN:	US90931GAA76
Coupon:	5.875%
Make-Whole Spread over Treasuries:	T+50
Initial Maximum Commitment Amount Under Liquidity Facilities:	\$258,010,416.67
Price to Public:	100%
Underwriters:	
Goldman Sachs & Co. LLC	\$545,400,000
Citigroup Global Markets Inc.	\$545,400,000
Barclays Capital Inc.	\$545,400,000
J.P. Morgan Securities LLC	\$545,400,000
Morgan Stanley & Co. LLC	\$545,400,000
BofA Securities, Inc.	\$273,000,000
Concession to Selling Group Members:	0.50%
Discount to Broker/Dealers:	0.25%
Underwriting Commission:	\$30,000,000
Settlement:	October 28, 2020 (T+6) closing date, the 6 th business day after the date hereof

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman Sachs toll-free 1-866-471-2526.

ANY DISCLAIMERS OR OTHER NOTICES THAT MAY APPEAR BELOW ARE NOT APPLICABLE TO THIS COMMUNICATION AND SHOULD BE DISREGARDED (OTHER THAN ANY STATEMENT RELATING TO THE IDENTITY OF THE LEGAL ENTITY AUTHORIZING OR SENDING THIS COMMUNICATION IN A NON-US JURISDICTION). SUCH DISCLAIMERS OR OTHER NOTICES WERE AUTOMATICALLY GENERATED AS A RESULT OF THIS COMMUNICATION HAVING BEEN SENT VIA BLOOMBERG OR ANOTHER EMAIL SYSTEM.
