FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington, D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Roitman Jonathan							2. Issuer Name <b>and</b> Ticker or Trading Symbol United Airlines Holdings, Inc. [ UAL ]										all applic Directo	able)	g Pers	son(s) to Iss 10% Ov Other (s	wner	
(Last) (First) (Middle) P.O. BOX 66100- HDQLD						3. Date of Earliest Transaction (Month/Day/Year) 02/28/2021										X	below)		below)		<b>Бреспу</b>	
(Street) CHICAC			60666 (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	le I - No	n-Deri	vative	e Se	curit	ies A	cqu	ıired,	Dis	posed o	of, c	r Ben	eficia	lly (	Owned	l				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)						Execution Date,			, 1	Transaction Dis			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securiti Benefic		es ally Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									[	Code	v	Amount		(A) or (D)	Price	- 1	Transact (Instr. 3	ction(s)			(Instr. 4)	
Common Stock 02/28/2						021			1	M <sup>(1)(2)</sup>		1,433	3	A	\$0.0	0 4,1		149		D		
Common Stock 02/28/2						021			ı	M <sup>(1)(3)</sup>		1,305	5	A	\$0.0	00	5,454		D			
Common Stock 02/28/2						021			1	M <sup>(1)(4)</sup>		7,613	3	A	\$0.00		13,067		D			
Common Stock 02/28/2										F <sup>(5)</sup>		4,307		D	\$52.0	68	8,760		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/E			ransaction ode (Instr.		of		Date Ex piration onth/Da	Date		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			Der	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	i illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)				expiration Pate			Amount or Number of Shares							

(2)

(3)

(4)

(3)

(4)

1,305

7,613

## **Explanation of Responses:**

(6)

(6)

(6)

- 1. Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.
- 2. The RSUs were granted on February 22, 2018 and vested on February 28, 2021.

02/28/2021

02/28/2021

02/28/2021

- 3. The RSUs were granted on February 27, 2019 and vest in annual installments on February 28, 2021 and 2022.
- 4. The RSUs were granted on February 21, 2020, May 4, 2020 and September 10, 2020 and vest in 1/3 annual installments on February 28, 2021, 2022 and 2023.
- 5. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU awards referenced in footnotes 2-4 above.
- 6. Each RSU represents the economic equivalent of one share of UAL common stock and is settled in shares of UAL common stock upon vesting.

 $M^{(1)}$ 

M<sup>(1)</sup>

M<sup>(1)</sup>

## Remarks:

Restricted

Units Restricted

Stock

Stock

Restricted

/s/ Sarah Hagy for Jonathan 03/02/2021 Roitman

\*\* Signature of Reporting Person

1,433

1,305

7,613

Stock

Common

Stock

Common

\$0.00

\$0.00

\$0.00

0

1,305

15,230

D

D

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.