| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OWR APPRO               | VAL       |
|-------------------------|-----------|
| OMB Number:             | 3235-0287 |
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| hours per response:     | 0.5       |

| 1 I. Nume and Address of Reporting Leson |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>UAL CORP /DE/ [UAUA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                   |                             |  |  |  |
|--|---------|----------|--|---|-----------------------------------|-----------------------------|--|--|--|
|  |         |          |  |   | Director<br>Officer (give title   | 10% Owner<br>Other (specify |  |  |  |
| (Last)                                   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                           |   | below)                            | below)                      |  |  |  |
| P.O. BOX 66100 - WHQLD                   |         | (made)   | 09/12/2006   |   | EVP-Chief Operating Officer       |                             |  |  |  |
| (Street)                                 |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Indiv<br>Line)   | idual or Joint/Group Filing       | (Check Applicable           |  |  |  |
| CHICAGO                                  | IL      | 60666    |  | X   | Form filed by One Repor           | ting Person                 |  |  |  |
|  |         |          |  |   | Form filed by More than<br>Person | One Reporting               |  |  |  |
| (City)                                   | (State) | (Zip)    |  |   |                                   |                             |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|---|---------------|---------|---|---|---|
|                                 |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (instr. 4)  |
| Common Stock                    | 09/12/2006                                 |   | S <sup>(1)</sup>             |   | 2,333   | D             | \$26.01 | 200,489   | D   |   |
| Common Stock                    | 09/13/2006                                 |   | <b>S</b> <sup>(1)</sup>      |   | 2,333   | D             | \$26.78 | 198,156   | D   |   |
| Common Stock                    | 09/14/2006                                 |   | <b>S</b> <sup>(1)</sup>      |   | 2,334   | D             | \$27.02 | 195,822   | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |  | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|--|---|-------|---|--|--|--|
|   |   |  |   | Code                         | v |  |  | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan dated July 7, 2006, previously reported on a Form 8-K filed 8/2/06 by UAL Corporation.

<u>/s/ Christine S. Grawemeyer</u> for Peter D. McDonald

09/14/2006

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.