FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MUNOZ OSCAR						2. Issuer Name <b>and</b> Ticker or Trading Symbol United Continental Holdings, Inc. [ UAL ]									heck all a		g Person(s) to I		
(Last) (First) (Middle) P. O. BOX 66100 HDQLD							3. Date of Earliest Transaction (Month/Day/Year) 02/17/2016								X Offi belo	,	Other (specify below)		
(Street) CHICAGO IL 60666  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X For For	′			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date						Execution Date,		Transaction Disposed Code (Instr.		ties Acquired (A) o I Of (D) (Instr. 3, 4			d 5) Secu Bene	ities cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(4	A) or D)	Price	Tran	saction(s) r. 3 and 4)		(1130.4)	
Common Stock 02/17/2							2016		A		134,361	(1)	Α	\$0.0	00	143,875	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr. 5)		osed	6. Date Exerci Expiration Dat (Month/Day/Ye		Amount of Securities Underlying Derivative Security (In and 4)  Expiration  Amount of Security (In and 4)		unt of rities rlying ative rity (Ins.)  Amo or Num	ount	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## Explanation of Responses:

1. The restricted stock vests in three equal annual installments beginning on February 17, 2017, pursuant to an employment agreement dated December 31, 2015 by and between the Reporting Person and United Continental Holdings, Inc. and United Airlines, Inc.

## Remarks:

/s/ Jennifer L. Kraft for Oscar <u>Munoz</u> 02/19/2016

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.