| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
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| Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| | | | | | 1 | | | | | | | | | | |
|---|--------------|---------|-------------|---|--|--|---|-----------|--|--|------------------------|--|--|---|--|
| 1. Name and Address of Reporting Person [*] MEYER HENRY L III | | | | | er Name and Tick and Continent | | | , | | ck all applie | cable) | ng Person(s) t | o Issuer | | |
| (Last) P.O. BO2 | | | | | | of Earliest Trans 2010 | action (Me | onth/D | 0ay/Year) | | - | (give title | | er (specify | |
| (Street) CHICAGO IL 60666 (City) (State) (Zip) | | | | | 4. If Am | nendment, Date o | f Original | Filed | (Month/Day/ | Year) | 6. In Line | Form f | iled by One | o Filing (Chec e Reporting F re than One F | erson |
| | | | | | | | | | | | | | | | |
| | | Tal | ble I - Nor | n-Deriva | tive Se | ecurities Acc | quired, | Disp | osed of, | or Ben | eficiall | y Owned | 1 | | |
| 1. Title of S | Security (In | | ble I - Nor | 2. Transad Date (Month/Da | ction | 2A. Deemed Execution Date, if any (Month/Day/Year | 3. Transa Code (| ction | 4. Securitie Disposed C 5) | s Acquired | I (A) or | 5. Amou Securitie Beneficia Owned F | nt of es ally Following | 6. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4) | t of Indirect Beneficial Ownership |
| 1. Title of S | Security (In | | ble I - Nor | 2. Transa Date | ction | 2A. Deemed Execution Date, if any | 3. Transa Code (| ction | 4. Securitie Disposed C | s Acquired | I (A) or | 5. Amou Securitie Beneficia | nt of es ally Following d tion(s) | Form: Direct (D) or Indire | of Indirect Beneficial |
| 1. Title of S | | | ble I - Nor | 2. Transa Date | ction ay/Year) | 2A. Deemed Execution Date, if any | 3. Transa Code (8) | Instr. | 4. Securitie Disposed C 5) | s Acquired of (D) (Instr (A) or | I (A) or . 3, 4 and | 5. Amou Securitie Beneficia Owned F Reported Transact (Instr. 3 a | nt of es ally Following d tion(s) | Form: Direct (D) or Indire | t of Indirect Beneficial Ownership |
| | | str. 3) | Table II - | 2. Transac Date (Month/Da 10/01/ Derivati | ction ay/Year) /2010 | 2A. Deemed Execution Date, if any | 3. Transa Code (8) Code A iired, D | v ispo | 4. Securitie Disposed C 5) Amount 7,676 sed of, o | s Acquired of (D) (Instr (A) or (D) A r Benet | Price | 5. Amou Securitie Beneficia Owned F Reporter Transact (Instr. 3 a 7,1 | nt of es ally Following d tion(s) and 4) | Form: Direct (D) or Indirec (I) (Instr. 4) | t of Indirect Beneficial Ownership |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option (Right to Buy) | \$17.03 | 10/01/2010 | | Α | | 5,250 | | 10/01/2010 | 09/17/2013 | Common Stock | 5,250 | (2) | 5,250 | D | |
| Option (Right to Buy) | \$12.39 | 10/01/2010 | | А | | 5,250 | | 10/01/2010 | 03/12/2014 | Common Stock | 5,250 | (3) | 5,250 | D | |
| Option (Right to Buy) | \$22.5 | 10/01/2010 | | А | | 5,250 | | 10/01/2010 | 06/06/2016 | Common Stock | 5,250 | (4) | 5,250 | D | |
| Option (Right to Buy) | \$32.48 | 10/01/2010 | | Α | | 5,250 | | 10/01/2010 | 06/12/2017 | Common Stock | 5,250 | (5) | 5,250 | D | |
| Option (Right to Buy) | \$11.87 | 10/01/2010 | | А | | 7,875 | | 10/01/2010 | 06/12/2008 | Common Stock | 7,875 | (6) | 7,875 | D | |
| Option (Right to Buy) | \$8.79 | 10/01/2010 | | A | | 7,875 | | 10/01/2010 | 06/10/2019 | Common Stock | 7,875 | (7) | 7,875 | D | |

Explanation of Responses:

1. Acquired in exchange for 7,311 shares of Continental Class B Common Stock pursuant to the Agreement and Plan of Merger, dated as of May 2, 2010, by and among Continental Airlines, Inc.

("Continental"), UAL Corporation and JT Merger Sub Inc. on October 1, 2010. Shares reported in Table 1 Column 4 include 2,426 restricted shares that vest on June 9, 2011.

2. Acquired pursuant to the Merger Agreement in exchange for options to purchase 5,000 shares of Continental Class B Common Stock at \$17.88 per share.

3. Acquired pursuant to the Merger Agreement in exchange for options to purchase 5,000 shares of Continental Class B Common Stock at \$13.00 per share.

4. Acquired pursuant to the Merger Agreement in exchange for options to purchase 5,000 shares of Continental Class B Common Stock at \$23.62 per share.

5. Acquired pursuant to the Merger Agreement in exchange for options to purchase 5,000 shares of Continental Class B Common Stock at \$34.10 per share.

6. Acquired pursuant to the Merger Agreement in exchange for options to purchase 7,500 shares of Continental Class B Common Stock at \$12.46 per share.

7. Acquired pursuant to the Merger Agreement in exchange for options to purchase 7,500 shares of Continental Class B Common Stock at \$9.22 per share.

/s/ Sarah Hagy for Henry L. <u>Meyer III</u>

10/05/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.