FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SIMMONS L E						2. Issuer Name and Ticker or Trading Symbol CONTINENTAL AIRLINES INC /DE/ [CAL]									all app Dired	olicable) ctor	10% (	Person(s) to Issuer  10% Owner	
(Last) (First) (Middle) SCF PARTNERS 6600 CHASE TOWER 600 TRAVIS						3. Date of Earliest Transaction (Month/Day/Year) 11/17/2009									belo	er (give title w)	Other below	(specify	
(Street) HOUSTO			77002 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	•				
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or E	Benefic	cially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Disposed O				and 5) Secui Bene		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	Amount	(A) or (D)	Price	!	Transaction(s) (Instr. 3 and 4)			(mour 4)					
Common Stock 11/17/20					2009		P		5,000	A	\$13	13.7093		5,000	D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Security (Instr. 3) Price of Derivative Security    Date of Execution Date, if any (Month/Day/Year)			4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		nt er		9. Number of derivative Securities Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

**Explanation of Responses:** 

Remarks:

Laurence E. Simmons by Sarah 11/18/2009 E. Hagy

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.