SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject t	റ
Section 16. Form 4 or Form 5	0
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRC	IVAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

	Iress of Reporting F	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol UAL CORP /DE/ [UAUA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DRACE FR	REDERIC F				Director Officer (give title	10% Owner Other (specify				
(Last) (First) (M P.O. BOX 66100 - WHQLD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/20/2007		below) EVP-C	below)				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fili	ing (Check Applicable				
CHICAGO	IL	60666		X	Form filed by One Re	porting Person				
(City)	(State)	(Zip)	—		Form filed by More th Person	an One Reporting				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	03/20/2007		S		100	D	\$40.67	172,489	D			
Common Stock	03/20/2007		S		100	D	\$40.71	172,389	D			
Common Stock	03/20/2007		S		100	D	\$40.84	172,289	D			
Common Stock	03/20/2007		S		100	D	\$40.87	172,189	D			
Common Stock	03/20/2007		S		100	D	\$40.91	172,089	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			( 571	,	,		,				,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. A. Deemed Execution Date, if any (Month/Day/Year) 3. Deemed Execution Date, (Month/Day/Year) 4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y	Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

<u>/s/ Christine S. Grawemeyer</u> <u>for Frederic F. Brace</u>

03/22/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.