FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of	Reporting Person [*]				<u>ITI</u>			er or Trad		Symbol ES INC	: /DI	<u>E/</u> [heck	all app Direc	p of Reportin blicable) ttor er (give title	ng Pe	10% C	
(Last) 1600 SM	(Fir ITH STREI	,	/liddle)		3. Date 07/21			t Trans	saction (M	onth	/Day/Year))			X	belov		/ice]	below))
HQSEO					4. If A	mend	dment,	Date	of Origina	File	d (Month/D	ay/Y	ear)		Indivine)	idual o	r Joint/Grou	p Filir	ng (Check A	Applicable
(Street)															X	Form	filed by One	e Rep	porting Pers	son
HOUSTC	N TX	7	7002													Form Perso	filed by Mor	re tha	an One Rep	orting
(City)	(Sta	ate) (Z	ľip)																	
		Tabl	e I - N	lon-Deriv	ative S	ecu	ıritie	s Acc	quired,	Disp	posed o	f, or	Ben	eficia	ally (Owne	ed			
1. Title of S	Security (Inst	tr. 3)		2. Transact Date (Month/Day	y/Year)	Execuif any	eemed ution D / th/Day	Date,	3. Transact Code (In 8)		4. Securit Disposed and 5)					Securi Benefi Owned	urities Fe eficially (Died In owing (I		Ownership m: Direct or irect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price		Repor Transa			su . 4)	(111341. 4)
Common	Stock			07/21/2	005				S		3,586		D	\$15.	.54	3,150			D	
		Та	ble II	- Derivati (e.g., pu				•		•	sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)	4. Transac Code (Ir 8)		5. Nu of Deriv Securi Acqui (A) or Dispo of (D) (Instrand 5	rities ired r osed)	6. Date Expiratio (Month/D	n Da	ear) Expiration	Amo Secu Und Deri	Am or Nu of	3	8. Pr of Deriv Secu (Inst	vative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

 ${\bf Explanation\ of\ Responses:}$

by Sarah E. Hagy on behalf of Mark J. Moran 07/22/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Confirming Statement

I hereby confirm that I have authorized and designated each of Jennifer L. Vogel, Lori A. Gobillot, Gerald W. Clanton and Sarah E. Hagy to execute and file on my behalf all Forms 3, 4 and 5 (including any amendments thereto) that I may be required to file with the United States Securities and Exchange Commission as a result of my position with, or my ownership of or transactions in securities of, Continental Airlines, Inc. ("Continental"). The authority of such individuals under this Statement shall continue until I am no longer required to file Forms 4 or 5 with regard to Continental, unless earlier revoked in writing. I hereby acknowledge that such individuals are not assuming, nor is Continental assuming, any of my responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

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Print Name: Mark J. Moran

Dated: July 21, 2005