FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  YAMARONE CHARLES					2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc. [ UAL ]									k all applicat Director	ole)	orting Person(s) to Issue		vner	
(Last) (First) (Middle) P. O. BOX 66100 HDQLD					3. Date of Earliest Transaction (Month/Day/Year) 06/08/2016									Officer (g below)	fficer (give title elow)		Other (spec below)		
(Street) CHICAGO IL 60666					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	2)																		
			Γable I - Non-	Deriva	tive S	Secu	ırities A	cquire	l, Di	sposed o	f, or B	ene	ficially (	Owned					
D				2. Transaction Date (Month/Day/Year)		Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		actio	n Disposed	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficiall Owned Fol	y	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or	Price	Reported Transactio (Instr. 3 an			["	nstr. 4)	
Common Stock 06/0					6/08/2016					2,361.6	61 <i>I</i>	1	(1)	13,333.61			D		
Common Stock 06					06/08/2016			D		1,181.6	61 I	)	\$45.69	12,152		D			
			Table II - D (e							posed of, convertib				vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Derivative E		6. Date E Expiratio (Month/D	n Date		of Securities		s Derivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisal		Expiration Date	Title	1	Amount or Number of Shares		(Instr. 4)	1011(3)			
Share	(1)	06/08/2016		M			2,361.61	06/08/201	6 <sup>(2)</sup>	06/08/2016 <sup>(2)</sup>	Commo	n Z	2,361.61	(1)	0		D		

## **Explanation of Responses:**

- 1. Each share unit was the economic equivalent of one share of common stock. In accordance with the terms of the share units, the share units are settled (i) 50% in cash based on the average of the high and low sale prices of a share of the Company's common stock on the date of settlement (or the average of the high and low sale prices of the common stock on the preceding trading day if the settlement date is not a trading day) (the "Settlement Price") and (ii) 50% in shares of the Company's common stock. Any odd or fractional units were rounded toward the share units settled in cash.
- 2. The share unit award was settled on June 8, 2016 as the Reporting Person did not stand for re-election at the Company's 2016 annual stockholders meeting and, as a result, retired at the end of his term from the Company's Board of Directors, as disclosed in the proxy statement filed on April 29, 2016.

## Remarks:

/s/ Jennifer L. Kraft for Charles

A. Yamarone

\*\* Signature of Reporting Person

06/10/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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