FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			of Section 30(ff) of the investment Company Act of 1940						
1. Name and Addr Jojo Linda P	ess of Reporting Pers	son*	2. Issuer Name and Ticker or Trading Symbol <u>United Airlines Holdings, Inc.</u> [UAL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) P. O. BOX 661	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2020	X	Officer (give title below) EVP, Tech & Chief	10% Owner Other (specify below) Digital Ofcr			
(Street) CHICAGO (City)	IL (State)	60666 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filir Form filed by One Rep Form filed by More tha Person	porting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction **Execution Date** Securities Form: Direct of Indirect (Month/Day/Year) (D) or Indirect (I) (Instr. 4) Code (Instr. Beneficially Beneficial (Month/Day/Year) 8) Owned Following Ownership Reported (Instr. 4) (A) or (D) Code Amount Price (Instr. 3 and 4) $M^{(1)(2)}$ Common Stock 02/28/2020 3,633 A \$0.00 23,444 D $M^{(1)(3)}$ Common Stock 02/28/2020 699 Α \$0.00 24,143 D $M^{(1)(4)}$ 4,873 A 02/28/2020 \$0.00 29,016 D Common Stock $M^{(1)(5)}$ Common Stock 02/28/2020 4,328 \mathbf{A} \$0.00 33,344 D Common Stock 02/28/2020 $M^{(1)(6)}$ 333 A \$0.00 33,677 D Common Stock 02/28/2020 6.145 D \$61.59 27,532 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/Day/Year) if any (Month/Day/Year)		4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(8)	02/28/2020		M ⁽¹⁾			3,633	(2)	(2)	Common Stock	3,633	\$0.00	0	D	
Restricted Stock Units	(8)	02/28/2020		M ⁽¹⁾			699	(3)	(3)	Common Stock	699	\$0.00	0	D	
Restricted Stock Units	(8)	02/28/2020		M ⁽¹⁾			4,873	(4)	(4)	Common Stock	4,873	\$0.00	4,873	D	
Restricted Stock Units	(8)	02/28/2020		M ⁽¹⁾			4,328	(5)	(5)	Common Stock	4,328	\$0.00	8,658	D	
Restricted Stock Units	(8)	02/28/2020		M ⁽¹⁾			333	(6)	(6)	Common Stock	333	\$0.00	666	D	

Explanation of Responses:

- 1. Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.
- $2.\ The\ RSUs\ were\ granted\ on\ February\ 23,\ 2017\ and\ vest\ in\ 1/3\ annual\ installments\ on\ February\ 28,\ 2018,\ 2019\ and\ 2020.$
- 3. The RSUs were granted on June 14, 2017 and vest in 1/3 annual installments on February 28, 2018, 2019 and 2020.
- 4. The RSUs were granted on February 22, 2018 and vest in 1/3 annual installments on February 28, 2019, 2020 and 2021.
- 5. The RSUs were granted on February 27, 2019 and vest in 1/3 annual installments on February 28, 2020, 2021 and 2022.
- 6. The RSUs were granted on April 9, 2019 and vest in 1/3 annual installments on February 28, 2020, 2021 and 2022.
- 7. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting of the RSU awards granted on February 23, 2017, June 14, 2017, February 22, 2018, February 27, 2019 and April 4, 2019.
- 8. Each RSU represents the economic equivalent of one share of UAL common stock and is settled in shares of UAL common stock upon vesting.

Remarks:

<u>Jojo</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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