FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per

Check this box if no longer subject to Section 16. Form 4 or See instruction 1(b). (Print or Type Responses)

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of response 0.5 the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)			Company A	Ct 01 1540							
1. Name and Address of Reporting Person	2. Issuer Na	me and Tio	cker or Tradi	ng Symbol			 Relationship of Reporting Person(s) to Issuer (Check all applicable) 				
Maher, Francesca M.	UAL Corpo	ration (UA	L)		Director 10 %						
					Owner <u>X</u> Officer (give title below) Other (specify below)						
(Last)(First) (Middle)	Reporting Person, if an entity			4. Stateme Month/Da							
UAL Corporation-WHQLD P.O. Box 66100	(Voluntary)				04/24/	2003	<u>Senior Vice President-General Counsel and</u> <u>Secretary</u>				
(Street)					ndment, Da		7. Individual or Joint/Group Filing (Check				
Chicago, IL 60666				Original (Month/Day/Year)			Applicable Line) <u>X</u> Form Filed by One Reporting Person				
							Form filed by More than One Reporting				
							Person				
(City)(State) (Zip)					-	-	posed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month / Day / Year)	2A. Deemed Execution Date, if any (Month / Day / Year)	3. Transacti (Instr. 8)	on Code	4. Securities Acquire Disposed of (D) (Inst and 5)		· ·		Ownership Form: Direct (D) or Indirect (I) (Instr.	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	<i>''</i>		
Common Stock, \$.01 par value	Various dates between 9/30/02 and 3/17/03 (1)		J (1)		1,669.138	D	The price range at which the stock was sold was \$3.6497 to \$0.8209 (1)	2,636.9112	Ι	By ESOP Trustee	
								1,649.5193	D		
								4,320	Ι	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

> Persons who respond to the collection of information contained in (Over) this form are not required to respond unless the form displays a SEC 1474 (9-02) currently valid OMB control number.

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

						(c.g.,	puts, calls, wallants, op	010113, 001140111	bic securiti	.3)		
1	. Title of	2.	3.	3a.	4.	5. Number	6. Date Exerciseable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Γ	Derivative	Conversion	Transaction	Deemed	Transaction	of	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect
S	Security	or Exercise	Date	Execution	Code (Instr.	Derivative	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of	(Month /	Date, if	8)	Securities		Securities	(Instr. 5)	Beneficially	Derivative	Ownership
		Derivative	Day /	any		Acquired		(Instr. 3 and		Owned	Security:	(Instr. 4)
		Security	Year)	(Month /		(A) or		4)		Following	Direct (D)	
						Disposed of				Reported	or Indirect	

Day / Year)		(D) (Instr. 3, 4, and 5)							Transaction(s) (Instr. 4)	(I) (Instr. 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares			

Explanation of Responses: (1) Beginning on September 30, 2002 and ending on March 17, 2003, State Street, the trustee under UAL's Employee Stock Ownership Plan (ESOP), sold a total of 40,670,008 shares of UAL common stock held by the ESOP for varying prices that ranged between \$3.6497 to \$0.8209. When ESOP shares are sold, each participant's account in the ESOP is reduced proportionally based on the participant's percentage interest in the ESOP. The participants in the ESOP, including Francesca M. Maher , have no discretion with respect to the terms of any sale of ESOP shares, including the timing.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	<u>/s/ Mary Jo Georgen</u>	<u>4/24/03</u>
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).		
Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, <i>see</i> Instruction 6 for procedure.	** Signature of Reporting Person for Francesca M. Maher	Date

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