SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	r Secti	on 30(h) o	f the I	nvestmen	t Cor	npany Act	of 1940								
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [UAL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Ward Laysha					-										C Directo	Director		10% Owner		
(Last) (First) (Middle) P.O. BOX 66100- HDOLD					3. Date of Earliest Transaction (Month/Day/Year) 05/27/2021									Officer below)	(give title		Other (s below)	specify		
1.0. DOX 00100- HDQLD						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)					'	A. II Amendment, Date of Original Flied (Month/Ddy/Teal)								Line	Line)					
CHICAO	GO II	<u> </u>	60666												X Form filed by One Reporting Pers Form filed by More than One Rep Person					
(City)	(5	State)	(Zip)												1 013011					
		Tal	ole I - No	n-Deriv	ativ	e Se	curities	Acc	quired,	Dis	posed o	f, or E	Benef	icially	/ Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				h/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction D Code (Instr. 5		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
										v	Amount	(A) or (D) Pr		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
			Table II -								osed of, onvertil				Owned					
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date if any			Date, Ti C	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported	tive ties cially ing ed	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	ode	de V (A) (D)		Date Exercisal		Expiration Date			mber		Transacti (Instr. 4)	on(S)				

Explanation of Responses:

(1)(2)

1. Each share unit represents the economic equivalent of one share of common stock. Upon vesting, the share units are settled (i) 50% in cash based on average of the high and low sale prices of a share of the Company's common stock on the date of settlement (or the average of the high and low sale prices of the common stock on the preceding trading day if the settlement date is not a trading day) and (ii) 50% in shares of the Company's common stock, with any odd or fractional units rounded toward the share units to be settled in cash.

05/27/2022

2,904⁽³⁾

2. (Continued from Footnote 1) Notwithstanding the foregoing, the Reporting Person elected to defer the Reporting Person's 2021 annual director equity award into a share account pursuant to the terms of the Company's Director Equity Incentive Plan ("DEIP"). Therefore, all the share units granted to the Reporting Person for the 2021 annual director equity award will be settled following the Reporting Person's separation from service in accordance with the terms of the DEIP.

3. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

Remarks:

Share

Units

/s/ Sarah Hagy for Laysha Ward 06/01/2021

** Signature of Reporting Person Date

Commor

Stock

2,904

\$0.00

2,904

D

(1)(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/27/2021

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.