FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	L
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	

RSHIP	OMB Number:	3235-0287		
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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Caldwell Kirbyjon H</u>				<u>CC</u>	2. Issuer Name and Ticker or Trading Symbol  CONTINENTAL AIRLINES INC /DE/  CAL ]											olicable)	ng Person(s) to	lssuer Owner	
(Last) (First) (Middle) 1600 SMITH STREET HOSEO			3. D	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2010								-		Office below	er (give title v)	Othe below	(specify /)		
(Street) HOUST(			77002 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						. Indivine)	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Trans Date (Month/			/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction D Code (Instr. 5		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									v	Amoun	t	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			,	
Common Stock <sup>(1)</sup> 06/			06/09	5/09/2010				A		2,31	1	A \$(		3,311		3,311	D		
		Та	ble II - D )								osed of onverti					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) if	3A. Deemed Execution Date, if any (Month/Day/Year	Date,	4. Transaction Code (Instr. 8)				Expirat	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri	ivative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code				Exercisable Dat		Title		Shares						

## **Explanation of Responses:**

1. Restricted stock award pursuant to the company's non-employee director compensation policy.

## Remarks:

Sarah Hagy on behalf of 06/11/2010 Kirbyjon Caldwell

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.