

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>UNITED AIR LINES INC</b>  (Last) (First) (Middle) <b>77 W. WACKER DRIVE</b>  (Street) <b>CHICAGO IL 60601</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>EXPRESSJET HOLDINGS INC [ XJT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>09/27/2010</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	09/27/2010		C		2,695,959 <sup>(1)</sup>	A	\$0.01	2,695,959	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Warrant	\$0.01	09/27/2010		C		1	02/17/2010	(2)	Common Stock, par value \$0.01 per share	2,700,000	\$0	0	D	

1. Name and Address of Reporting Person\*  
**UNITED AIR LINES INC**  
 (Last) (First) (Middle)  
**77 W. WACKER DRIVE**  
 (Street)  
**CHICAGO IL 60601**  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
**United Continental Holdings, Inc.**  
 (Last) (First) (Middle)  
**JOHN LAKOSIL - WHQLD**  
**77 W. WACKER DRIVE**  
 (Street)  
**CHICAGO IL 60601**  
 (City) (State) (Zip)

**Explanation of Responses:**

- United elected a cashless exercise of the warrant. Based on the cashless exercise formula under the Warrant to Purchase Common Stock, dated February 17, 2010, United received fewer than 2,700,000 shares of ExpressJet Holdings, Inc. common stock.
- The warrant expired on the date of exercise, September 27, 2010.

**Remarks:**

United Continental Holdings, Inc., formerly UAL Corporation, is also a reporting person. United Air Lines, Inc. has direct ownership of the ExpressJet Holdings, Inc. securities. As United Continental Holdings, Inc. is the parent company of United Air Lines, Inc., it has indirect beneficial ownership in the securities.

/s/ Zane Rowe

10/05/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**