FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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hours per response:

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     MEYER HENRY L III                      |  |  |   |              |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol United Continental Holdings, Inc. [ UAL ]             |       |   |    |                    |   |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  |  |                               |  |  |
|--|--|--|---|--------------|---|--|-------|---|----|--------------------|---|---|--|--|-------------------------------|--|--|
| (Last)   | (Last) (First) (Middle) P.O. BOX 66100 - HDQLD   |  |   |              | 3. Date of Earliest Transaction (Month/Day/Year) 06/13/2012 |  |       |   |    |                    |   |   | _  | Officer (give title below)   |                               |  | pecify   |
| (Street) CHICAGO IL 60666  (City) (State) (Zip)                                  |  |  |   |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |       |   |    |                    |   |   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |                               |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |              |   |  |       |   |    |                    |   |   |  |  |                               |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D                         |  |  |   |              | Execution Date  |  | Date, | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3, 1) |    |                    |   | 5. Amount<br>Securities<br>Beneficial<br>Owned Fo<br>Reported | Form:<br>y (D) or  |  | Direct<br>Indirect<br>str. 4) | 7. Nature of Indirect Beneficial Ownership                               |  |
|  |  |  |   |              |   |  |       | Code  | v  | Amount             | (A) o<br>(D)  | Price   | Transaction<br>(Instr. 3 and   |  |                               |  | (Instr. 4)   |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |              |   |  |       |   |    |                    |   |   |  |  |                               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2. Conversion or Exercise Price of Derivative Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)                          |    |                    | 7. Title and Amount<br>of Securities<br>Underlying Derivative<br>Security (Instr. 3 and<br>4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |                               | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |   | Code         | v   | (A)  | (D)   | Date<br>Exercisal   |    | Expiration<br>Date | Title   | Amount of<br>Number of<br>Shares                              |  | Transaction(s)<br>(Instr. 4)   |                               |  |  |
| Share<br>Units   | (1)  | 06/13/2012                                 |   | A            |   | 3,559.51 <sup>(2)</sup>  |       | 06/13/20  | 13 | 06/13/2013         | Common<br>Stock   | 3,559.5   | L \$0  | 3,559.   | .51                           | D  |  |

## Explanation of Responses:

- 1. Each share unit represents the economic equivalent of one share of common stock. Upon settlement, the Reporting Person will receive a cash payment equal to the number of share units multiplied by the average of the high and low sale prices of a share of the Company's common stock on the date of settlement.
- 2. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

/s/ Sarah Hagy for Henry L. Meyer III

06/15/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.