

**Continental Airlines, Inc. (“Continental”)**

<b>Securities:</b>	Class A Pass Through Certificates, Series 2012-2 (“Class A Certificates”)	Class B Pass Through Certificates, Series 2012-2 (“Class B Certificates”)
<b>Amount:</b>	\$711,622,000	\$132,266,000
<b>CUSIP:</b>	210795 QB9	210795 QC7
<b>ISIN:</b>	US210795QB94	US210795QC77
<b>Coupon:</b>	4.00%	5.50%
<b>Make-Whole Spread over Treasuries:</b>	0.40%	0.50%
<b>Available Amount under Liquidity Facility at October 29, 2013:</b>	\$42,697,320	\$10,911,945
<b>Initial Maximum Commitment Amount Under Liquidity Facility:</b>	\$44,753,117	\$11,437,335
<b>Public Offering Price:</b>	100%	100%
<b>Underwriting:</b>		
Credit Suisse Securities (USA) LLC	\$117,417,630	\$21,823,890
Morgan Stanley & Co. LLC	\$117,417,630	\$21,823,890
Citigroup Global Markets Inc.	\$117,417,630	\$21,823,890
Deutsche Bank Securities Inc.	\$117,417,630	\$21,823,890
Goldman, Sachs & Co.	\$117,417,630	\$21,823,890
Jefferies & Company, Inc.	\$117,417,630	\$21,823,890
Natixis Securities Americas LLC	\$7,116,220	\$1,322,660
<b>Concession to Selling Group Members:</b>	0.50%	0.50%
<b>Discount to Broker/Dealers:</b>	0.25%	0.25%
<b>Underwriting Commission:</b>	\$10,548,600	
<b>Continental’s Transaction Expenses:</b>	\$3,500,000	
<b>Underwriting Agreement:</b>	Dated September 19, 2012	
<b>Settlement:</b>	October 3, 2012 (T+10) closing date, the 10th business day following the date hereof	
<b>Preliminary Prospectus Supplement:</b>	Continental has prepared a Preliminary Prospectus Supplement, dated September 19, 2012, which includes additional information regarding the Class A and Class B Certificates	

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Credit Suisse toll-free at 1-800-221-1037 or Morgan Stanley toll-free at 1-866-718-1649.**