FORM 4

Check this box if no longer

subject to Section 16. Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of response 0.5 *See* instruction 1(b). the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment (Print or Type Responses) Company Act of 1940

1. Name and Address of Reporting 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all Person applicable) UAL Corporation (UAL) _ 10 Percent Owner X Director O'Connor, James J. ___ Officer (give title below) ___ Other (specify below) (Last)(First) (Middle) 3. IRS Identification Number of 4. Statement for Reporting Person, if an entity Month/Day/Year (Voluntary) Unicom Corporation 77 W. Wacker Drive, 12/31/02 Suite 4130 5. If Amendment, Date of 7. Individual or Joint/Group Filing (Check Applicable Line) (Street) Chicago, IL 60601 Original (Month/Day/Year) X Form Filed by One Reporting Person Form filed by More than One Reporting Person (City)(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2A. 3. Transaction 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of Deemed Transaction Disposed of (D) (Instr. 3, 4 and 5) Securities Form: Direct Indirect Code (Instr. 8) Beneficial Beneficially (D) or Indirect Date Execution (Month / Owned (I) (Instr. 4) Ownership Date, if Day / Year anv Following (Instr. 4) (Month / Reported (A) or Code V Amount Price Day / Transaction(s) (D) Year) (Instr. 3 and 4) 24,284.4775 12/31/02 189.0000 A \$1.34 Common Stock, \$.01 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. 3a. 4. 5. Number 6. Date Exerciseable	e 7. Title and 8. Price of 9. Number of 10. 11. Nature
Derivative Conversion Transaction Deemed Transaction of and Expiration Date	Amount of Derivative Derivative Ownership of Indirec
Security or Exercise Date Execution Code (Instr. Derivative (Month/Day/Year)	Underlying Security Securities Form of Beneficial
(Instr. 3) Price of (Month / Date, if 8) Securities	Securities (Instr. 5) Beneficially Derivative Ownershi
Derivative Day / any Acquired	(Instr. 3 and Owned Security: (Instr. 4)
Security Year) (Month / (A) or	4) Following Direct (D)
Day / Disposed of	Reported or Indirect
Year) (D) (Instr.	Transaction(s) (I) (Instr.
3, 4, and 5)	(Instr. 4) 4)
	Amount
Date Francisco	ion or
Code V (A) (D) Date Expira Exercisable Date	tion Title Number
Exercisable Date	of of
	Shares
	
	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

<u>/s/ Sal Lele</u> <u>01/03/03</u>

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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** Signature of Reporting Person for James J. O'Connor

Date