FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) <u>UAL CORP /DE/</u> [UAUA] ISAACSON WALTER Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 06/30/2008 P.O. BOX 66100-HDQLD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 60666 **CHICAGO** IL Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of 1. Title of Security (Instr. 3) Execution Date, Securities Form: Direct Indirect Beneficial (Month/Day/Year) Beneficially (D) or Indirect (I) (Instr. 4) if any Code (Instr. Owned Following (Month/Day/Year) 8) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D S	Title of erivative ecurity astr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Securities Acquired (A Disposed o	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
	nare nits	(1)	06/30/2008		A		2,426.74 ⁽²⁾		(3)	(3)	Common Stock	2,426.74	\$0 ⁽⁴⁾	3,294.96	D	

Explanation of Responses:

- 1. Each share unit represents the ecomonic equivalent of one share of common stock. At time of distribution, Reporting Person will receive one share of common stock in exchange for each share unit, rounded up to
- 2. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.
- 3. Delivery of shares of common stock in exchange for the share units will be made on the first business day in January following the calendar year in which Reporting Person ceases to be a director of the Company.
- 4. Reporting Person elected to defer \$13,250 of retainer and meeting fees for the second quarter 2008 in exchange for share units. The number of share units was determined by dividing \$13,250 by \$5.46, the average of the high and low sale prices of a share of the Company's common stock on June 30, 2008.

/s/ Lydia J. Mathas for Walter 07/01/2008 Isaacson

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.