FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

| STATEMENT | OF CHANGE | S IN BENEFICIAL | OWNERSHIP |
|-----------|------------------|-----------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours nor response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* VOGEL JENNIFER L (Last) (First) (Middle) 1600 SMITH STREET HQSLG | | | | - CC CA 3. D | 2. Issuer Name and Ticker or Trading Symbol CONTINENTAL AIRLINES INC /DE/ [CAL] 3. Date of Earliest Transaction (Month/Day/Year) 04/14/2004 | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Sr VP, Gen'l. Counsel & Sec'y. | | | | |
|--|---|---|---|--------------------|---|--|---------------------------------|-----------------------------|---|---|---|--|--|---|--|
| (Street) HOUSTO | N TX | te) (Z | 7002 Zip) | - | If Amendment, Date of Original Filed (Month/Day/Year) | | | | Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | saction | | | 3. Transactio Code (Insti | 4. Securiti | ecurities Acquired (A) or losed Of (D) (Instr. 3, 4 an | | 5. Amount of Securities Form Beneficially (D) of | | . Ownership orm: Direct D) or Indirect) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ve es ed ed nstr. | Expiration Date of S (Month/Day/Year) Und Deri | | of Securities Underlying | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Performance Rights | (1) | 04/14/2004 | | A | | 40,000 | | (2) | 12/31/2007 | Class B Common Stock | 40,000 | \$0 | 40,000 | D | |
| Performance Rights | (1) | 04/14/2004 | | A | | 30,000 | | (3) | 03/31/2006 | Class B Common Stock | 30,000 | \$0 | 30,000 | D | |
| Performance Rights | (1) | 04/14/2004 | | A | | 30,000 | | (4) | 06/30/2005 | Class B Common Stock | 30,000 | \$0 | 30,000 | D | |

Explanation of Responses:

- 1. One for one.
- 2. The award vests upon registrant's common stock achieving a market price of \$22.4775 per share for 20 consecutive days.
- 3. The award vests upon registrant's common stock achieving a market price of \$20.4775 per share for 20 consecutive days.
- 4. The award vests upon registrant's common stock achieving a market price of \$17.4775 per share for 20 consecutive days.

<u>/s/ Jennifer L. Vogel</u> <u>04/16/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.