

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
March 20, 2001

CONTINENTAL AIRLINES, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-09781 (Commission File Number)	74-2099724 (IRS Employer Identification No.)
1600 Smith Street, Dept. HQSEO, Houston, Texas (Address of principal executive offices)		77002 (Zip Code)
	(713) 324-2950 (Registrant's telephone number, including area code)	

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Item 7. Financial Statements and Exhibits.

(c) Exhibits

99.1 Presentation Data

Item 9. Regulation FD Disclosure.

The Company is furnishing herewith certain data being presented by certain of its executive officers at a conference on March 20, 2001.

The information presented may contain forward looking statements, and certain assumptions upon which such forward looking statements are in part based.

Numerous important factors, including those factors identified as Risk Factors in the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission, and the fact that the assumptions set forth below could prove incorrect, could cause actual results to differ materially from those contained in such forward looking statements.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

By /s/ Jeffery A. Smisek

Jeffery A. Smisek
Executive Vice President
and General Counsel

March 20, 2001

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EXHIBIT INDEX

99.1 Presentation Data

ING Barings Transportation Conference
March 20, 2001



Continental Airlines

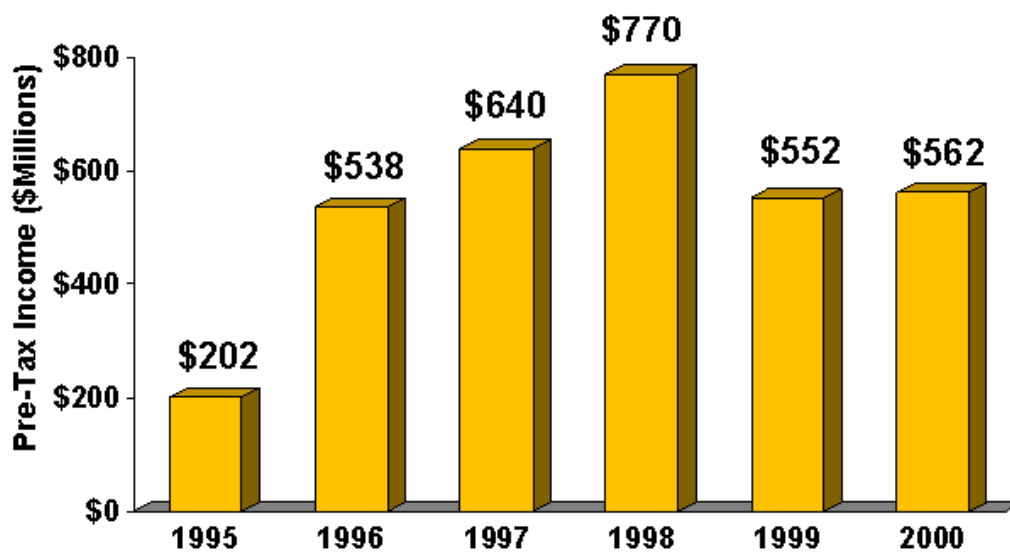
Poised for the Future

Please note that the discussion today may contain forward looking statements. Actual results could differ materially from those described in the forward looking statements. Additional information concerning factors that could cause actual results to differ materially from those in the forward looking statements is contained in the company's Form 10-K and other securities filings with the Securities and Exchange Commission.



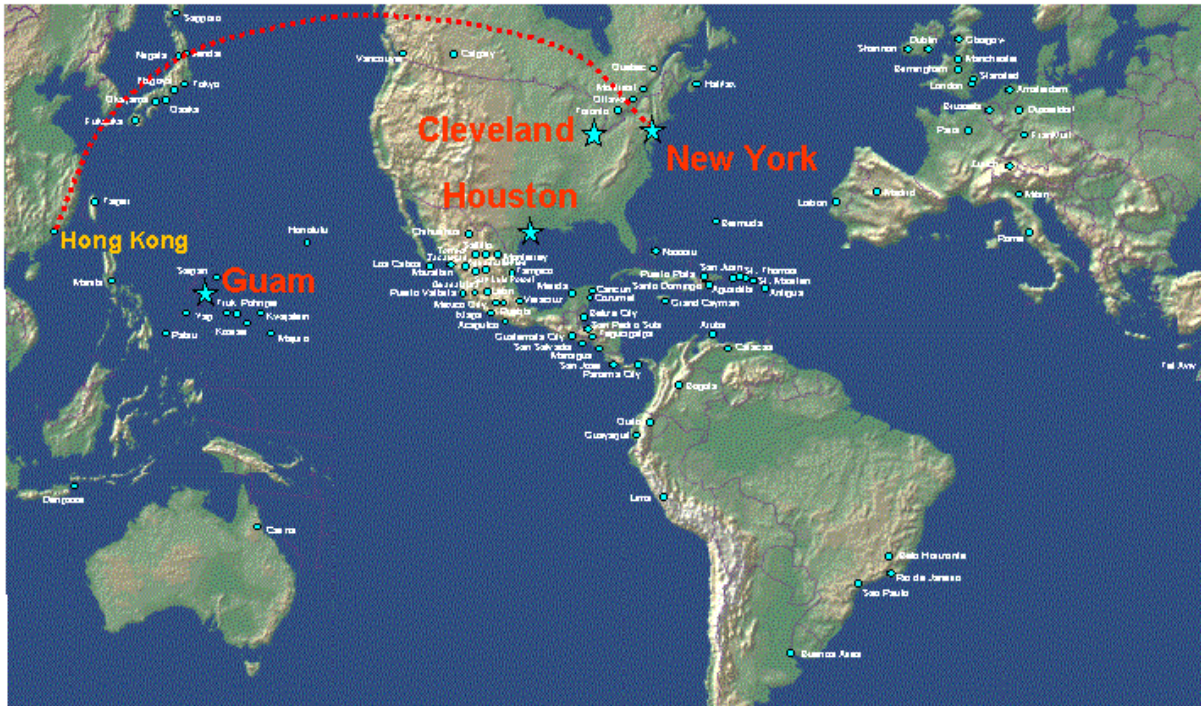
- **Strategic Overview**
- Financial Performance
- Future Opportunities

Six Years of Consistent Profitability

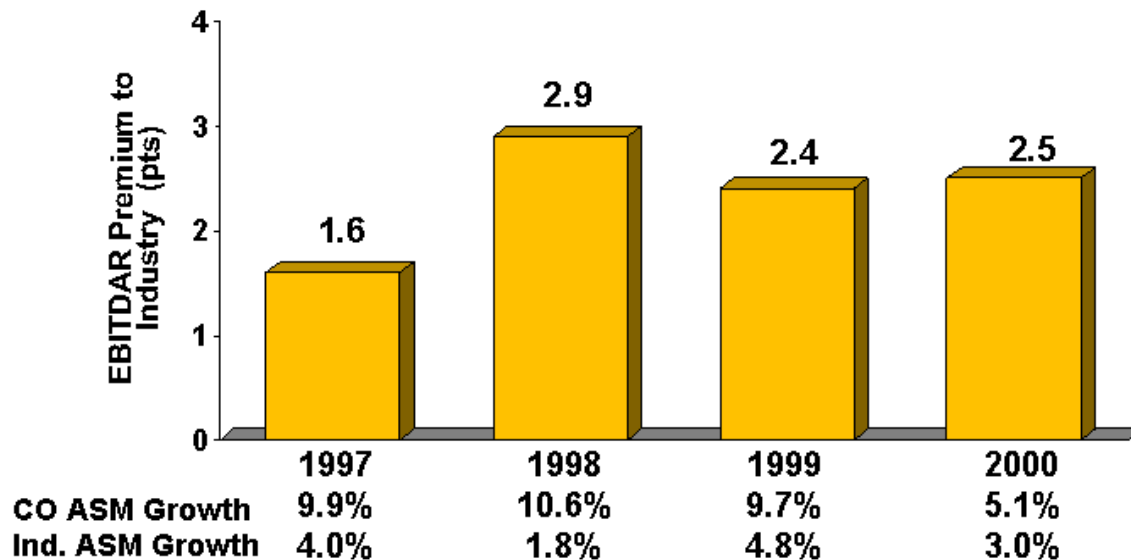


Excludes Special Charges & Gains

Continental Airlines Serves 228 Destinations in 45 Countries

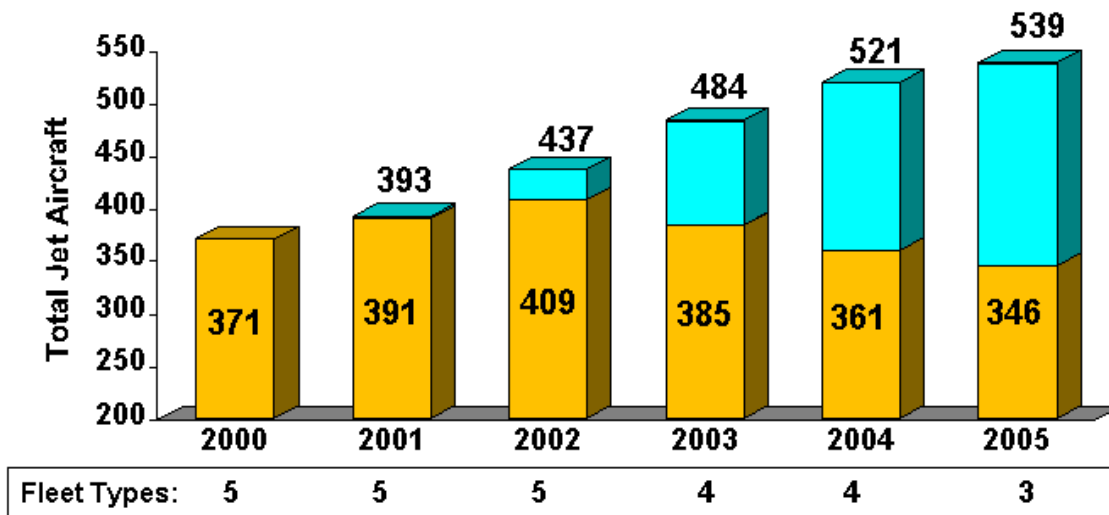


CO Maintains Its EBITDAR Premium Despite Higher than Industry Average Growth



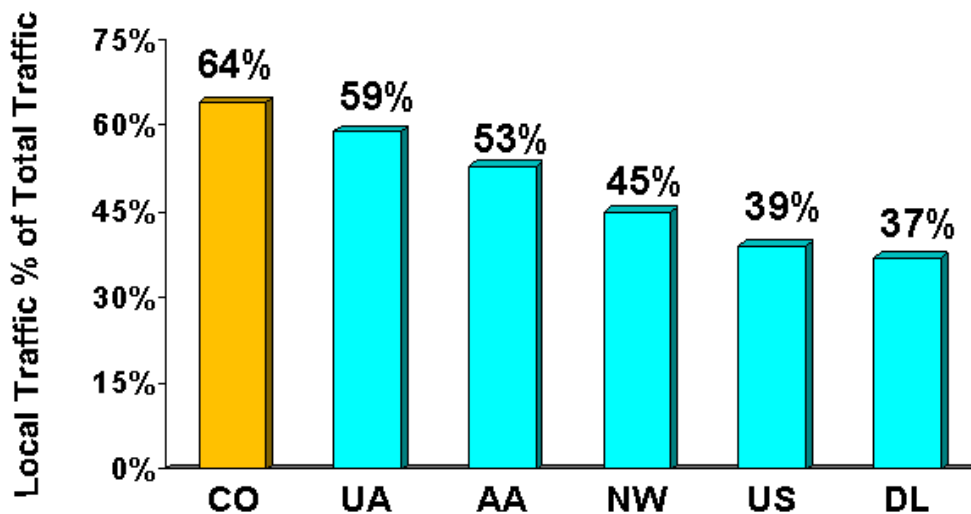
Industry = AA, CO, DL, HP, NW, UA, US, WN

Market Driven Fleet Plan



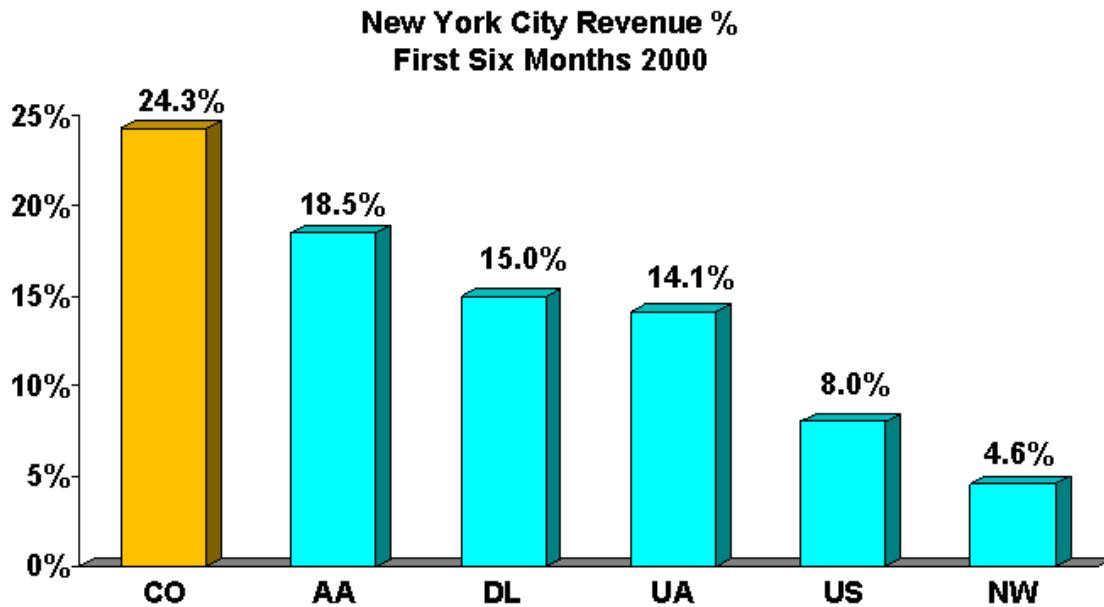
- Minimum = Committed fleet less lease expirations
- Maximum = Committed fleet and all options are exercised

Large Local Traffic Base Provides Stability



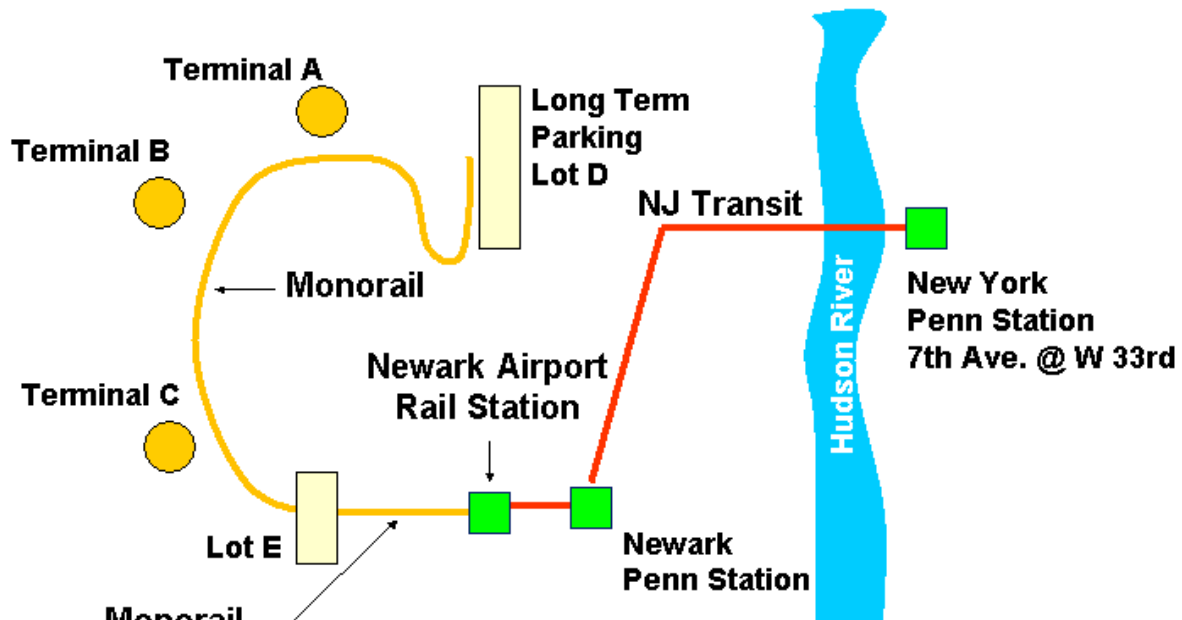
Source: LTM Q200 O&D Pax DB1A Data; Worldwide

New York Domestic Market Share Leader



Source: O&D Plus database, Top 6 Major U.S. Carriers Shown

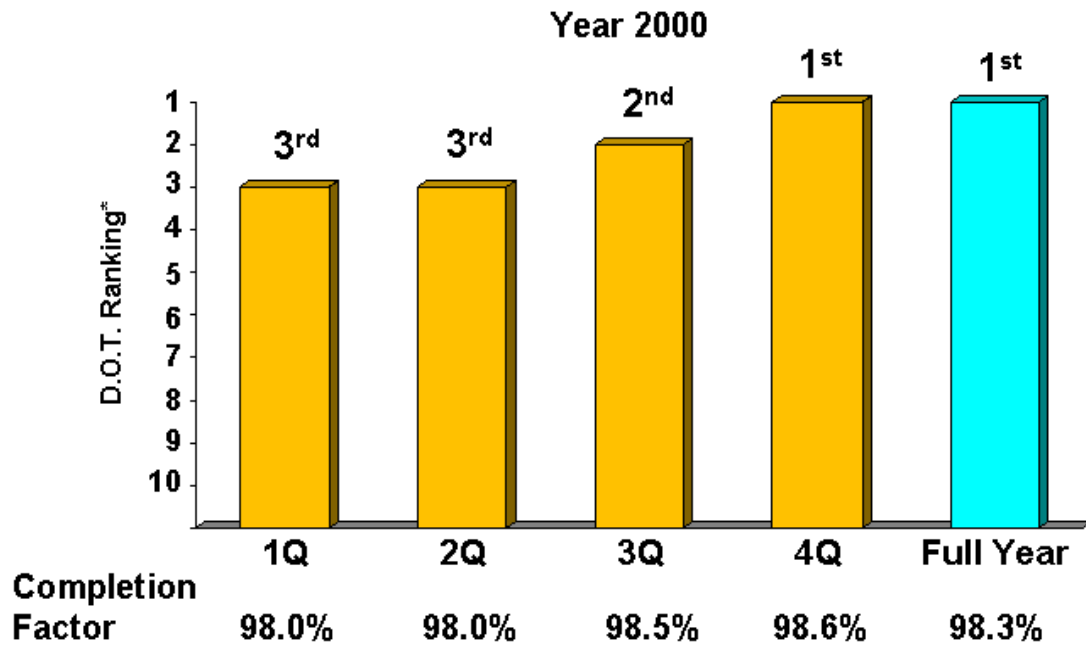
Direct Rail Service to Newark



Mode of Transport	Est. Travel Time*	Est. Cost
Private Car Service	1 Hr 15 Min.	\$50-\$75
Direct Rail Service	30 Min.	\$9

*between 5-6:30p

Strong On-Time Performance



*Rank based on Top 10 US Major Carriers

BEST ... According to Customers ...



BEST ...

According to Employees ...



BEST ...

According to Peers





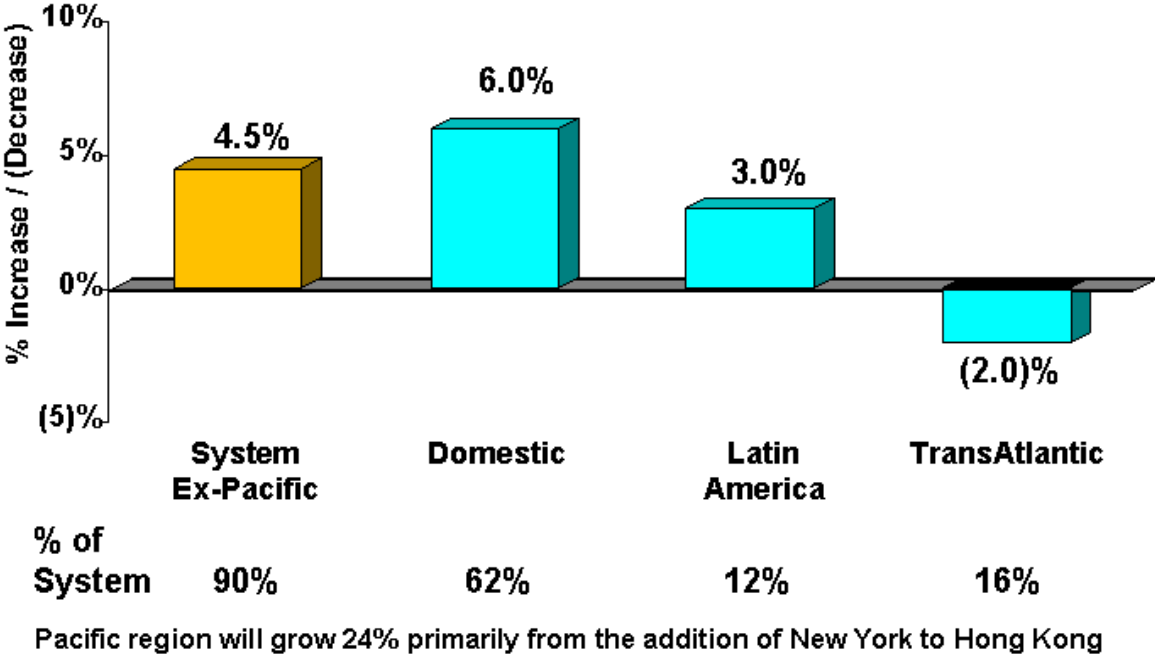
- Strategic Overview
- **Financial Performance**
- Future Opportunities

Profits Continue

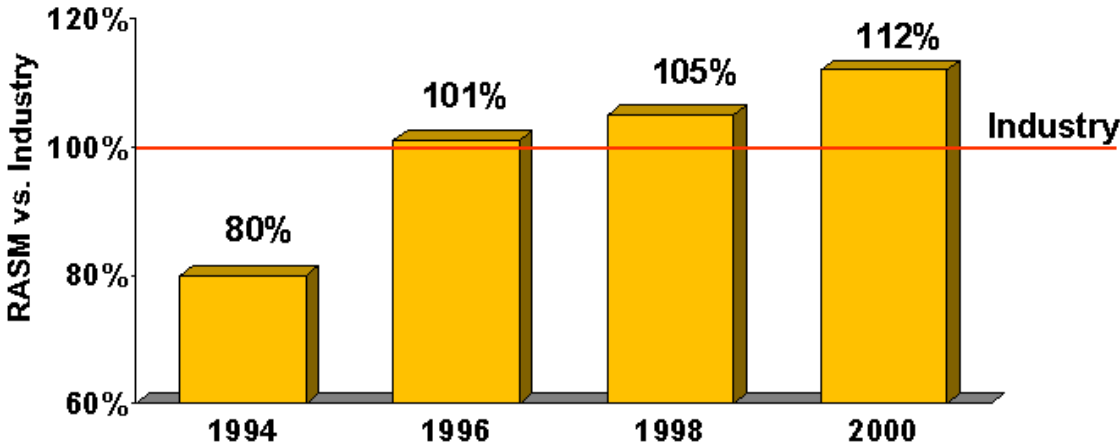
(\$Millions)	2000	1999	2000 vs 1999 Better/(Worse)
Operating Revenue	\$ 9,899	\$ 8,639	\$ 1,260
Operating Expense	9,215	7,958	(1,257)
Operating Earnings	684	681	3
Net Interest Exp. / Non-Op	122	129	7
Net Income Before Taxes	562	552	10
Taxes/Other	220	214	(6)
Net Income	\$ 342	\$ 338	\$ 4
ASMs (millions)	86,100	81,946	5.1%
Load Factor	74.5%	73.2%	1.3pts
Total Revenue per ASM	10.67¢	9.86¢	8.2%
Cost per ASM	9.76¢	8.99¢	(8.6)%
Fuel Cost / Gallon	86.7¢	47.3¢	(83.2)%

Excludes Special Gains and Charges

Growth Plan for 2001 Excluding Pacific 4.5%



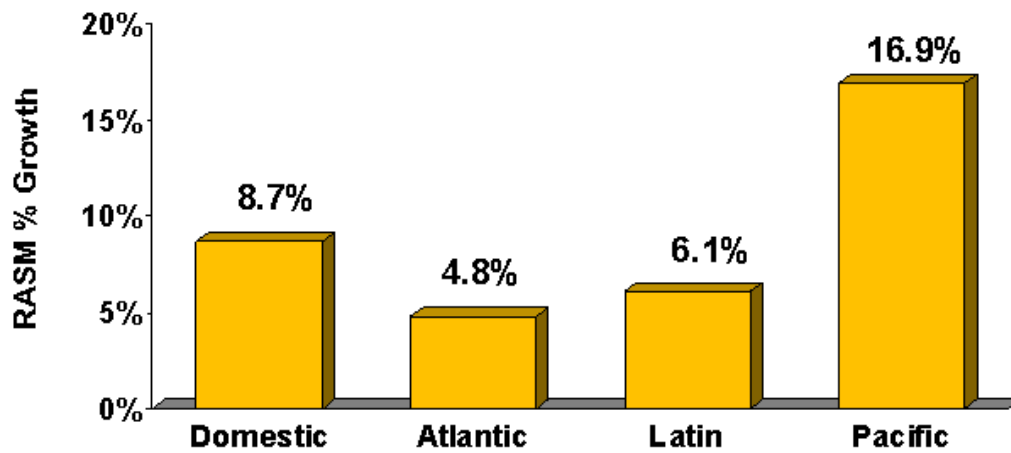
Strong Domestic RASM



Length of Haul Adjusted

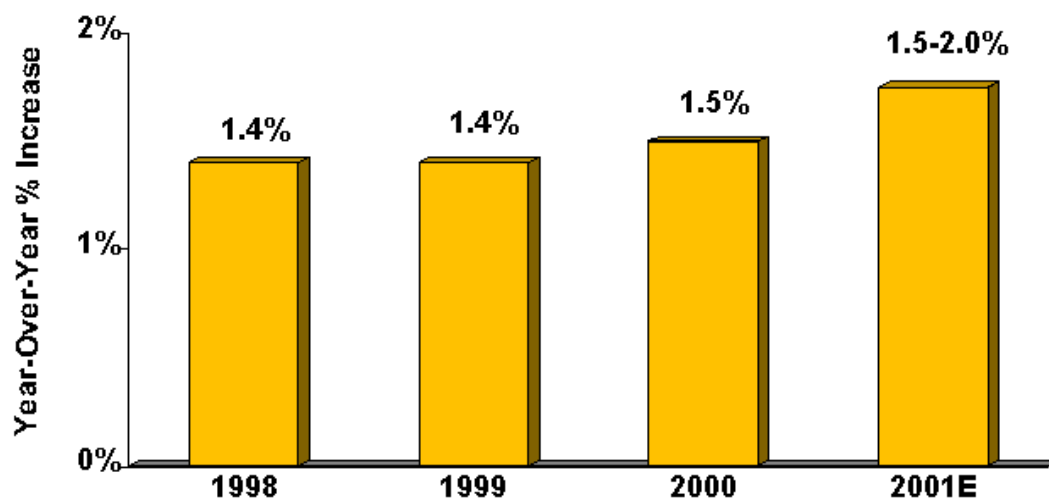
RASM Gains in All Regions

2000



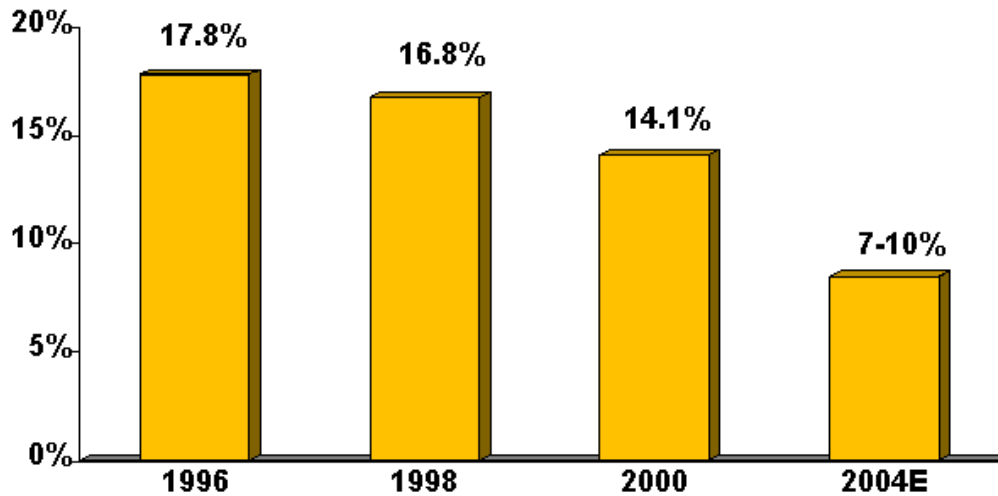
Costs are Being Managed

CASM Holding Fuel Rate Constant



Distribution Costs Decline

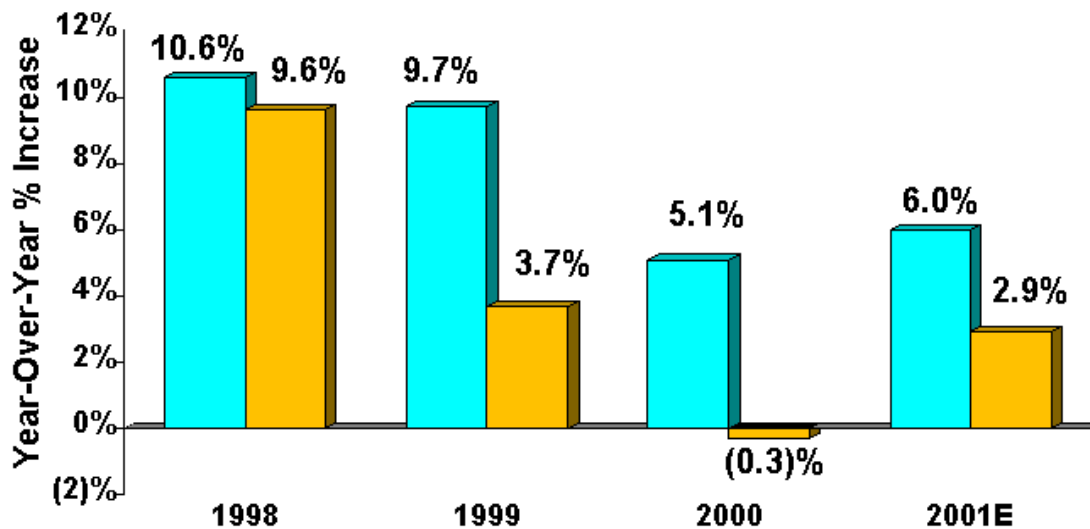
Distribution Costs as a % of Passenger Revenue



E-Tickets as
% of Sales

5% 29% 54% 100%

Young Fleet is Fuel Efficient



ASMs Gallons Consumed

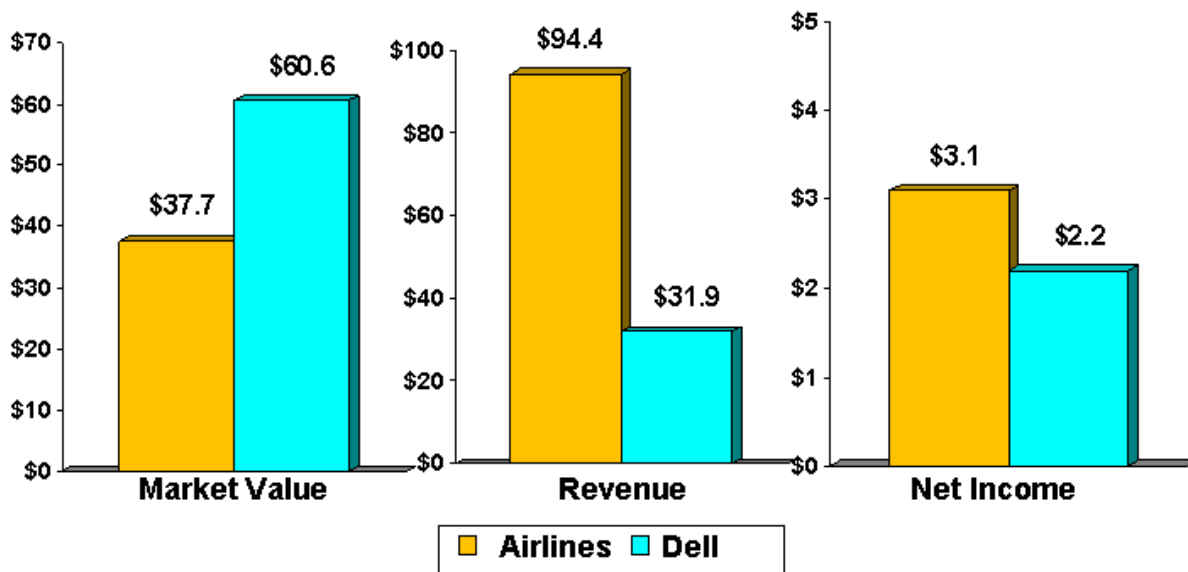
2001 Fleet Financing

- 24 Boeing Aircraft
- Amount Financed: \$889 Million
- Average Interest Rate: 7.81%
- New Aircraft: 17 Boeing 737
7 Boeing 767
- Completes Aircraft Financing through September 2001



Airlines are Undervalued

\$Billions



Airlines include (AA, CO, DL, HP, NW, UA, US, WN)
Market Value as of 3/5/01, Revenue and Net Income is fiscal year 2000
Excludes non-recurring and one-time charges

2001 - CO Poised for a Good Year

- Excellent Employee Relations - No Open Labor Contracts
 - Industry Leading Product
 - RASM Premium to Industry
 - Strong Local Market Provides Stability
 - Fuel Price Expectations Better 2001 vs 2000
 - Strong Alliance Relationships
 - Young, Fuel-Efficient Fleet with Natural Hedge
 - Strong Management Team
-

Continental's High Return Low Risk Opportunities

	<u>Today</u>	<u>2005</u>	-----Goal----- <u>Annual Pretax Benefits</u>
● Dist. Cost % of Revenue	14.1%	7-10%	\$275 Million
● Low Risk Growth (Daily Departures)	2,455	3,400	\$175 Million
● Fleet Types	5	3	\$125 Million
● Alliance Partners	19	20	\$100 Million
● Business Mix	47.2%	50-55%	\$100 Million
			\$775 Million