FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Vashington,	D.C	20549
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OIVID APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol United Continental Holdings, Inc. [ UAL ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
NUTI WILLIAM						<del>a conta</del>				) <u> </u>	0112	<u> </u>	X Director			10% Owner	
(Last)	`	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/25/2017							Officer (give title below)			Other (sp below)	ecify	
P. O. BOX 66100 HDQLD				L													
,				4	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Inc	6. Individual or Joint/Group Filing (Check Applicable						
(Street)												Line)					
CHICAC	O II		60666									) )	Form fil	ed by One I	Repor	ting Person	
												Form filed by More than One Reporting Person				ng	
(City)	(S	tate)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			Transacti ate lonth/Day	Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			Beneficial Owned Fo	Form: ly (D) or		Direct Ir Indirect B tr. 4) C	7. Nature of ndirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar	on(s)		"	nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ice of crivative			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4)		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	ly	Ownership ( Form: I Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Share Units	(1)	05/25/2017		A		1,992.9 <sup>(2)</sup>		05/25/201	18	05/25/2018	Common Stock	1,992.9	\$0.00	1,992.9	9	D	

## **Explanation of Responses:**

- 1. Each share unit represents the economic equivalent of one share of common stock. Upon vesting, the share units are settled (i) 50% in cash based on the average of the high and low sale prices of a share of the Company's common stock on the date of settlement (or the average of the high and low sale prices of the common stock on the preceding trading day if the settlement date is not a trading day) and (ii) 50% in shares of the Company's common stock, with any odd or fractional units rounded toward the share units to be settled in cash.
- 2. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

## Remarks:

/s/ Jennifer L. Kraft for William

Nuti

\*\* Signature of Reporting Person

Date

05/30/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.