

OWNED BY
EACH
REPORTING
PERSON
WITH

7. SOLE DISPOSITIVE POWER
0

8. SHARED DISPOSITIVE POWER
12,284,199

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12,284,199

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See
Instructions)

[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

10.56%

12. TYPE OF REPORTING PERSON (See Instructions)

IA

CUSIP No. 902549807

13G

Page 3 of 5 Pages

Item 1(a). Name of Issuer.
UAL Corporation

Item 1(b). Address of Issuer's Principal Executive Offices.

77 W. Wacker
Chicago, IL 600601

Item 2(a)-(c). Names of Person Filing.

Impala Asset Management LLC
134 Main Street
New Caanan, CT 06840

Citizenship. Delaware

Item 2(d). Title of Class of Securities.
Common Shares with \$.01 par value per share

Item 2(e). CUSIP Number. 902549807

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or
(c), Check Whether the Person Filing is a:

(a) [] Broker or dealer registered under Section 15 of the Exchange Act.

(b) [] Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) [] Insurance company as defined in Section 3(a)(19) of the Exchange
Act.

(d) [] Investment company registered under Section 8 of the Investment
Company Act.

(e) [X] An investment adviser in accordance with Rule
13d-1(b)(1)(ii)(E);

(f) [] An employee benefit plan or endowment fund in accordance with
Rule 13d-1(b)(1)(ii)(F);

(g) [] A parent holding company or control person in accordance with
Rule 13d-1(b)(1)(ii)(G);

