FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, [	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KIRBY J SCOTT						2. Issuer Name and Ticker or Trading Symbol United Airlines Holdings, Inc. [ UAL ]									elationship eck all app C Direc	licable)	rting Pe	, ,	Owner
(Last) P. O. BO	(Fir X 66100 H	,	Middle)	3. Date of Earliest Tran 02/02/2023					saction (Month/Day/Year)						belov	er (give titl v) Chief Exe		belov	′ I
(Street)			0666		4. If <i>i</i>	If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					erson
(City)	(Sta		Zip)																
1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/Y				on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)			ed (A) o	or	5. Amount of Securities Beneficially Owned Following			nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
							ì			v	Amount	(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 02/02/2					)23	)23			<b>A</b> <sup>(1)</sup>		48,456	Α	\$	0	361,272			D	
Common Stock			02/02/20	02/02/2023				F <sup>(2)</sup>		19,096	D	\$52	2.31	1 342,176			D		
Common	Stock														5,000			I	See Footnote <sup>(3)</sup>
Common	Common Stock														8,0	000		I	See Footnote <sup>(4)</sup>
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of Deriv	r osed ) r. 3, 4	6. Date Expira (Monti	ation D		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		r.	B. Price of Derivative Decurity Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e es ally g	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
				Code		v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Number of Shares						

## **Explanation of Responses:**

- 1. Represents shares of UAL common stock acquired upon the settlement of performance-based restricted stock units ("PB RSUs") granted to the reporting person in 2020.
- 2. This transaction represents the withholding of shares to pay tax withholding obligations associated with the settlement of the PB RSU awards referenced in footnote 1, above.
- 3. Represents shares held in a trust for the benefit of Mr. Kirby's children and other relatives in which Mr. Kirby serves as the trustee. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report is not an admission that the reporting person is the beneficial owner of all the reported shares for purposes of Section 16 or for any other purpose.
- 4. Represents shares held in a trust for the benefit of Mr. Kirby's children in which Mr. Kirby's brother serves as the trustee. The reporting person disclaims beneficial ownership of these securities, and the filling of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

## Remarks:

/s/ Sarah Hagy for J. Scott Kirby \*\* Signature of Reporting Person

02/06/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.