

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

March 1, 2002

CONTINENTAL AIRLINES, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-09781

74-2099724

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

1600 Smith Street, Dept. HQSEO, Houston, Texas

77002

(Address of principal executive offices)

(Zip Code)

(713) 324-2950

(Registrant's telephone number, including area code)

Item 5. Other Events.

On March 1, 2002, Continental Airlines, Inc. issued a press release announcing its February operational performance. The press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

a. Exhibits

1. Press Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Continental Airlines, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTINENTAL AIRLINES, INC.

By /s/ Jennifer L. Vogel_____

Jennifer L. Vogel

Vice President and General Counsel

March 1, 2002

EXHIBIT INDEX

1. Press Release



News Release

Contact: Corporate Communications

Houston: 713.324.5080

Email: corpcomm@coair.com

News archive: continental.com/news/ **Address:** P.O. Box 4607, Houston, TX 77210-4607

CONTINENTAL AIRLINES REPORTS

RECORD FEBRUARY 2002 OPERATIONAL PERFORMANCE

Carrier breaks company record with 14 days of zero cancellations

HOUSTON, March 1, 2002 - Continental Airlines (NYSE: CAL) today reported a record systemwide February load factor of 72.1 percent, 3.6 points above last year's load factor. Continental reported a record domestic February load factor of 71.2 percent and a record international February load factor of 73.5 percent.

Continental reported a record February on-time arrival rate of 87.0 percent and an all-time company record completion factor of 99.9 percent for February 2002. Continental also broke another company record with fourteen 100 percent completion days in February. Its previous record was set in January 2002 with nine 100 percent completion days.

In February 2002, Continental flew 4.2 billion revenue passenger miles (RPMs) systemwide and 5.9 billion available seat miles (ASMs), resulting in a traffic decrease of 6.7 percent and a capacity decrease of 11.3 percent versus February 2001. Domestic traffic was 2.6 billion RPMs, down 8.1 percent from February 2001, and domestic capacity was 3.7 billion ASMs, down 11.3 percent from last year.

Lower year-over-year yields, mitigated somewhat by higher load factors, resulted in a decrease in estimated systemwide passenger revenue per available seat mile (RASM) of between 10 and 12 percent for February 2002, as compared to February 2001. For January 2002, RASM declined 14.0 percent as compared to January 2001.

Continental Express, a wholly owned subsidiary of Continental Airlines, reported a record February load factor of 58.3 percent for February 2002, 2.1 points above last

year's February load factor. Continental Express flew 258.1 million RPMs and 442.7 million ASMs in February 2002, resulting in a traffic increase of 13.8 percent and a capacity increase of 9.6 percent versus February 2001.

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PRELIMINARY TRAFFIC RESULTS

FEBRUARY	2002	2001	Change
REVENUE PASSENGER MILES (000)			
Domestic	2,631,164	2,863,509	(8.1) Percent
International	1,611,294	1,686,043	(4.4) Percent
Transatlantic	610,709	664,064	(8.0) Percent
Latin America	616,585	632,631	(2.5) Percent

Pacific	384,000	389,348	(1.4) Percent
Total Jet	4,242,458	4,549,552	(6.7) Percent
Cont'l. Express	258,089	226,875	13.8 Percent

AVAILABLE SEAT MILES (000)

Domestic	3,693,899	4,166,318	(11.3) Percent
International	2,193,040	2,473,023	(11.3) Percent
Transatlantic	863,672	1,046,201	(17.4) Percent
Latin America	820,614	897,730	(8.6) Percent
Pacific	508,754	529,092	(3.8) Percent
Total Jet	5,886,939	6,639,341	(11.3) Percent
Cont'l. Express	442,691	403,981	9.6 Percent

PASSENGER LOAD FACTOR

Domestic	71.2 Percent	68.7 Percent	2.5 Points
International	73.5 Percent	68.2 Percent	5.3 Points
Transatlantic	70.7 Percent	63.5 Percent	7.2 Points
Latin America	75.1 Percent	70.5 Percent	4.6 Points
Pacific	75.5 Percent	73.6 Percent	1.9 Points
Total Jet	72.1 Percent	68.5 Percent	3.6 Points
Cont'l. Express	58.3 Percent	56.2 Percent	2.1 Points

CARGO REVENUE TON MILES (000)

Total	66,913	80,631	(17.0) Percent
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**YEAR-TO-
DATE**

REVENUE PASSENGER MILES (000)

Domestic	5,310,598	5,877,167	(9.6) Percent
International	3,363,356	3,570,823	(5.8) Percent
Transatlantic	1,271,597	1,408,099	(9.7) Percent
Latin America	1,301,120	1,362,113	(4.5) Percent
Pacific	790,639	800,611	(1.2) Percent
Total Jet	8,673,954	9,447,990	(8.2) Percent
Cont'l. Express	519,204	455,760	13.9 Percent

AVAILABLE SEAT MILES (000)

Domestic	7,630,548	8,753,980	(12.8) Percent
International	4,581,297	5,180,248	(11.6) Percent
Transatlantic	1,807,162	2,205,939	(18.1) Percent
Latin America	1,715,989	1,882,207	(8.8) Percent
Pacific	1,058,146	1,092,102	(3.1) Percent
Total Jet	12,211,845	13,934,228	(12.4) Percent
Cont'l. Express	923,533	844,622	9.3 Percent

PASSENGER LOAD FACTOR

Domestic	69.6 Percent	67.1 Percent	2.5 Points
International	73.4 Percent	68.9 Percent	4.5 Points
Transatlantic	70.4 Percent	63.8 Percent	6.6 Points
Latin America	75.8 Percent	72.4 Percent	3.4 Points
Pacific	74.7 Percent	73.3 Percent	1.4 Points
Total Jet	71.0 Percent	67.8 Percent	3.2 Points

Cont'l. Express 56.2 Percent 54.0 Percent 2.2 Points

CARGO REVENUE TON MILES (000)

Total 127,879 160,994 (20.6) Percent

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PRELIMINARY OPERATIONAL RESULTS

FEBRUARY 2002 2001 Change

On-Time Performance* 87.0% 80.1% 6.9 Points

Completion Factor 99.9% 99.0% 0.9 Points**

YEAR-TO-DATE 2002 2001 Change

On-Time Performance* 85.3% 80.4% 4.9 Points

Completion Factor 99.8% 99.0% 0.8 Points**

PRELIMINARY RASM CHANGE AND FUEL PRICE

February 2002 estimated year-over-year RASM Change (10-12) Percent

February 2002 estimated average price per gallon of fuel, 58 Cents
excluding fuel taxes

* Department of Transportation Arrivals within 14 minutes

** System Mileage Completion Percentage

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