FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washi

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ington, D.C. 20549 | |
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| l | OMB APPROVAL | | | | | | | | | |
|---|------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burd | en | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>United Continental Holdings, Inc.</u> [UAL] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|--|----------|--|---|------------------|---------------------------|--|-------|------------------|---|--|---|---|-----------------------------------|--|---------------------------------------|--|--|
| <u>LADERMAN GERALD</u> | | | | | Omea Conditental Holanigo, me. [OAL] | | | | | | | | Direct | or | | 10% Ow | | | | |
| | | | | | | Data o | f Earlinet | Tranc | action (Mor | nth/D | av/Voar) | _ | X Office below | r (give title | | Other (s below) | pecify | | | |
| (Last) | (Fi | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2019 | | | | | | | | bclow | EVP and CFO | | | | | |
| P. O. BOX 66100 HDQLD | | | | | | 52,27,2525 | | | | | | | | | LVI | iu Ci | | | | |
| I | | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) CHICAGO IL 60666 | | | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | | | | |
| | | | | | | | | | | | | Form filed by More than One Reporting | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | Person | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | vativ | e Se | curities | s Ac | quired, [| Disp | osed o | of, or Be | neficia | lly Owne | d | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Da | | | 3. Transac Code (In | | | | | Securiti Benefic Owned | ecurities eneficially wned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | ion(s) | | | (Instr. 4) | | |
| | | - | Гаble II - | Deriva | ative | Sec | urities <i>i</i> | Acq | uired, Di | spo | sed of, | or Ben | eficially | / Owned | , | | <u> </u> | | | |
| | | | | (e.g., p | outs, | call | s, warra | ants | , options | s, co | onvertil | ble secu | ırities) | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Date, | Code (Ins | | | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Co | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | mber | | | | | | |
| Restricted Stock | (1) | 02/27/2019 | | | A | | 14,484 | | (2) | | (2) | Common Stock | 14,484 | \$0.00 | 14,484 | , | D | | | |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents the economic equivalent of one share of UAL common stock and shall be settled in shares of UAL common stock upon vesting.
- 2. The RSUs vest in three installments of 4,828 RSUs on February 28, 2020, 4,828 RSUs on February 28, 2021 and 4,828 RSUs on February 28, 2022.

Remarks:

/s/ Sarah Hagy for Gerald

03/01/2019

Laderman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.