FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| | OMB APF | PROVAL |
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| OMB Number: 3235-0 | OMB Number: | 3235-02 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden | |
| hours per response: | 0.5 |

| 1. Name and Address of Reporting Person VITALE DAVID J | | | | | United Continental Holdings, Inc. [UAL] | | | | | | | | all applicable) Director | | 10% Ow | | ner |
|---|---|------------|---|----------------------------|--|---|-----------------------|--|----------|--------------------------|--|---|---|---|--|--|--|
| (Last) (First) (Middle) P. O. BOX 66100 HDQLD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/12/2014 | | | | | | | | Officer (give title below) | | Other (sp below) | | pecify |
| (Street) CHICAGO IL 60666 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (- | Siale) | (Zip) | D | | 0i4i | 4 | | <u> </u> | | D | £ - : - II O | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Trans Date | insaction 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Securities Ac | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | v | Amount | (A) or (D) | Price | (Instr. 3 and | | | | (Instr. 4) |
| Common Stock | | | | 06/13 | 06/13/2014 | | | | | 3,869.37 | A | (1) | 13,869.37 | | | D | |
| Common Stock | | | | 06/13 | 06/13/2014 | | | | | 3,869.37 D | | \$42.64 | 10,000 | | | D | |
| | | | Table II - [| | | | | | | sed of, or onvertible | | | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. A | | i. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | ate | of Securit Underlyin | d Amount ies g Derivative Instr. 3 and | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | ve es ially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |
| | Security | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | (1) (11150.4) | <u> </u> |
| Share Units | (1) | 06/13/2014 | | M | | | 3,869.37 | | 2014 | 06/13/2014 | Common Stock | 3,869.37 | (1) | 0 | | D | |
| Share Units | (2) | 06/12/2014 | | A | | 2,916.13 ⁽³⁾ | 916.13 ⁽³⁾ | | 2015 | 06/12/2015 | Common Stock | 2,916.13 | \$0.00 | 2,916.13 | | D | |

Explanation of Responses:

- 1. Each share unit was the economic equivalent of one share of common stock. In accordance with the terms of the share units, the share units are settled in cash based on the average of the high and low sale prices of a share of the Company's common stock on the date of settlement (or the average of the high and low sale prices of the common stock on the preceding trading day if the settlement date is not a trading day) (the "Settlement Price").
- 2. Each share unit represents the economic equivalent of one share of common stock. Upon settlement, the share units will be settled (i) 50% in cash based on the Settlement Price and (ii) 50% in shares of the Company's common stock. Any odd or fractional units will be rounded toward the share units to be settled in cash.
- 3. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

Remarks:

/s/ Jennifer L. Kraft for David J.

** Signature of Reporting Person

Vitale

06/16/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.