FORM 4

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

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or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc. [UAL] Nocella Andrew P Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 02/27/2018 **EVP & Chief Commercial Officer** P. O. BOX 66100 HDQLD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) **CHICAGO** IL60666 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction **Execution Date** Securities Form: Direct of Indirect (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any Code (Instr. 5) Beneficially Beneficial (Month/Day/Year) 8) Owned Following Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) $M^{(1)(2)}$ Common Stock 02/27/2018 8.856 Α \$0.00 21.938 D Common Stock F⁽³⁾ 02/27/2018 3,277 D \$67.86 18,661 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion Transaction Ownership Derivative Date Execution Date Expiration Date Amount of Derivative derivative of Indirect (Month/Day/Year) Security or Exercise if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial (Instr. 3) 8) Price of Securities Underlying Beneficially Direct (D) Ownership Acquired Derivative **Derivative Security** Owned or Indirect (Instr. 4) (A) or Disposed Following Security (Instr. 3 and 4) (I) (Instr. 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Date Expiration (D) (A) Title

Explanation of Responses:

(4)

1. Represents the settlement upon vesting of restricted stock units ("RSUs") into UAL common stock.

02/27/2018

2. The RSUs were granted on February 27, 2017 and vest in three installments of 8,856 RSUs on February 27, 2018, 8,856 RSUs on February 27, 2019 and 8,856 RSUs on February 27, 2020.

8.856

(2)

- 3. This transaction represents the withholding of shares to pay tax withholding obligations associated with the vesting an award of 26,568 RSUs granted on February 27, 2017.
- 4. Each RSU represents the economic equivalent of one share of UAL common stock and is settled in shares of UAL common stock upon vesting

 $M^{(1)}$

Remarks:

Restricted

Stock

Units

/s/ Sarah Hagy for Andrew 02/28/2018 Nocella

\$0.00

17.712

D

** Signature of Reporting Person Date

Common

Stock

(2)

8,856

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.