FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) <u>United Continental Holdings, Inc.</u> [UAL] Whitehurst James M Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 09/28/2018 P. O. BOX 66100 HDQLD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) \mathbf{x} Form filed by One Reporting Person 60666 **CHICAGO** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 6. Ownership 7. Nature of Transaction **Execution Date**. Securities Form: Direct Indirect if any (Month/Day/Year) (Month/Day/Year Code (Instr Beneficially (D) or Indirect Beneficial 8) Owned Following (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) Code Amount Price Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. Transaction Code (Instr. 8) Conversion **Execution Date** Derivative Securities Expiration Date (Month/Day/Year) Amount of Securities Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of Security (Instr. 5) Securities Beneficially (Month/Day/Year) Beneficial (Month/Day/Year) Direct (D) Underlying Acquired (A) Ownership Derivative or Disposed of (D) (Instr. **Derivative Security** Owned or Indirect (Instr. 4)

Explanation of Responses:

(1)

Security

1. The share units convert to shares of common stock on a 1-for-1 basis

09/28/2018

2. Represents 2018 quarterly retainer and meeting fees that the Reporting Person elected to defer into a share account pursuant to the terms of the Company's 2006 Director Equity Incentive Plan ("DEIP").

(D)

Date

Exercisable

(3)

Expiration

(3)

Date

3. 4 and 5)

(A)

344.8(2)

3. The shares units will be settled in common stock following the Reporting Person's separation from service in accordance with the terms of the DEIP.

Code

Α

Remarks:

Share

/s/ Sarah Hagy for James M. 10/02/2018 Whitehurst

(2)

Following

3,100.9

Reported Transaction(s) (Instr. 4) (I) (Instr. 4)

D

** Signature of Reporting Person Date

(Instr. 3 and 4)

Title

Stock

Amount Number

Shares

344.8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.