FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington,	D.C.	20549	

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				i lica		tion 30(h) of							•					
1. Name and Address of Reporting Person* <u>Garvey Jane C</u>					2. Issuer Name and Ticker or Trading Symbol United Continental Holdings, Inc. [UAL]							(Che	5. Relationship of Reporting Person(s) to Is (Check all applicable) X Director 10% 0					
(Last) P. O. BO	(F X 66100 H	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/25/2017							Officer (below)	give title		Other (sp below)	pecify		
(Street) CHICAC		State)	60666 (Zip)		4. If Ame	endment, Da	ate of	Original F	iled ((Month/Day	/Year	")	6. Inc Line)	Form fil	ed by One	e Repo	(Check Appl rting Person One Report	
		Та	ble I - Non	-Deriva	tive Se	ecurities	Acq	uired,	Disp	posed of	, or	Bene	ficially	Owned				
Date			2. Transa Date (Month/Da	Execution Date			3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. Properties of the Code (Instr. Properties of			Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	((A) or (D)	Price	Transaction	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)
			Table II - I			urities A ls, warra								Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any	Cod	nsaction le (Instr.	Derivative		6. Date Exercisable a Expiration Date (Month/Day/Year)		e	of Securities		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficial Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
								Date		Expiration		0	Amount or Number of		Transaction(s (Instr. 4)			

Explanation of Responses:

(1)(2)

1. Each share unit represents the economic equivalent of one share of common stock. Upon vesting, the share units are settled (i) 50% in cash based on the average of the high and low sale prices of the Company's common stock on the date of settlement (or the average of the high and low sale prices of the common stock on the preceding trading day if the settlement date is not a trading day) and (ii) 50% in shares of the Company's common stock, with any odd or fractional units rounded toward the share units to be settled in cash. Notwithstanding the foregoing, the Reporting Person elected to defer the Reporting Person's 2017 annual director equity award into a share account pursuant to the terms of the Company's Director Equity Incentive Plan ("DEIP").

05/25/2018

(1)(2)

- 2. (Continued from Footnote 1) Therefore all of the share units granted to the Reporting Person for the 2017 annual director equity award will be settled in common stock following the Reporting Person's separation from service in accordance with the terms of the DEIP.
- 3. Additional share units accrue when and as dividends are paid on the Company's common stock. The number of share units accrued will be equal to the dollar amount of dividends that would be payable if the share units were actual shares of common stock, divided by the average of the high and low sale prices of a share of the Company's common stock on the date dividends are paid.

Remarks:

Units

<u>/s/ Jennifer L. Kraft for Jane C.</u> Garvey

1,992.9

Stock

\$0.00

1,992.9

05/30/2017

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/25/2017

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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